

Explanation of variances

Name of smaller authority: **Holne Parish Council**

County area (local councils and): **South Hams, Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,988	13,294				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,006	7,411	405	5.78%	NO		
3 Total Other Receipts	2,164	460	-1,704	78.74%	YES		VAT reclaim: 22/23 £1470, 23/24 £219; Grant for playpark fence 22/23 £470, 23/24 £0; Bank interest 22/23 £8, 23/24 £48; Contribution from Holne books towards electricity for DAA landing mast: 22/23 £216, 23/24 £193
4 Staff Costs	3,582	3,768	186	5.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,282	3,875	-1,407	26.64%	YES		Tree felling: 22/23 £500, 23/24 £0; Repairs/new play equipment: 22/23 £800, 23/24 £272; Playpark inspection: 22/23 £0, 23/24 £221; Defibrillator equipment: 22/23 £496, 23/24 £128; Air Ambulance lighting mast: 22/23 £682; 23/24 £480.
7 Balances Carried Forward	13,294	13,522				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,294	13,522				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	51,605	51,605	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable