

Explanation of variances

Name of smaller authority: **Holne Parish Council**
 County area (local councils and): **South Hams District Council, Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	10,529	19,192				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,851	6,735	-116	1.69%	NO		
3 Total Other Receipts	11,087	721	-10,366	93.50%	YES		In 2020/21, the Parish Council received grants of £10,628 towards the installation of a lighting mast to enable the Devon Air Ambulance to land at night. An additional grant of £230 was also received from the County Council to purchase equipment to alleviate parking issues in the village. No such grants were received in 2021/22. VAT reclaimed in 2020/21 = £104; 2021/22 = £720
4 Staff Costs	3,555	3,393	-162	4.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,720	10,267	4,547	79.49%	YES		Installation of night landing mast: 2020/21 £4101; 2021/22 £7,395 VAT paid: 2020/21 £720; 2021/22 £1,470 Website: 2020/21 £133; 2021/22 £386 Maintenance of village green: 2020/21 £0; 2021/22 £270
7 Balances Carried Forward	19,192	12,988			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,529	19,192				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,102	51,105	46,003	901.67%	YES		Ownership of play equipment transferred to Parish Council from Playpark Charity - £43,401 Devon Air Ambulance Lighting Mast - £3,319 Adult play equipment £1557
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable