

Explanation of variances – pro forma

Name of smaller authority: **Holne Parish Council**
 County area (local councils and): **South Hams District Council, Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,288	10,529				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,762	6,851	89	1.32%	NO		
3 Total Other Receipts	168	11,087	10,919	6499.40%	YES		In 2020/21, the Parish Council received grants of £10,628 towards the installation of a lighting mast to enable the Devon Air Ambulance to land at night. An additional grant of £230 was also received from the County Council to purchase equipment to alleviate parking issues in the village.
4 Staff Costs	3,469	3,555	86	2.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,220	5,720	3,500	157.66%	YES		In 2020/21, the Parish Council paid £4,101 towards the cost of the installation of a lighting mast to enable the Devon Air Ambulance to land at night. In 2019/20, the Parish Council paid £200 for some granite boulders to help with parking issues, £240 for the inspection of the play park equipment and an additional £195 for grass cutting.
7 Balances Carried Forward	10,529	19,192			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	10,529	19,192				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,102	5,102	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	Cost of installation of Devon Air Ambulance Mast (final invoice not yet received)	6427	
			<u>6427</u>
General reserve		12765	
			<u>12765</u>
Total reserves (must agree to Box 7)			<u><u>19192</u></u>