

Explanation of variances

Name of smaller authority: **Holne Parish Council**

County area (local councils and parish meetings only): **Devon (South Hams)**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,934	9,288				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,744	6,762	18	0.27%	NO		
3 Total Other Receipts	1,304	168	-1,136	87.12%	YES		Grant for Village Hall car park resurfacing: £850 in 2018-19; £0 £2019-20. VAT refunded: £310 in 2018-19; £38 in 2019-20. Council tax support grant: £142 in 2018-19; £128 in 2019-20.
4 Staff Costs	3,388	3,469	81	2.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,306	2,220	-86	3.73%	NO		
7 Balances Carried Forward	9,288	10,529			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,288	10,529				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,102	5,102	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable