

Explanation of variances – pro forma

Name of smaller authority: **Holne Parish Council**
 County area: **South Hams, Devon**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,881	6,934				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,875	6,744	-131	1.91%	NO		
3 Total Other Receipts	904	1,304	400	44.25%	YES		Town and Parish Fund (TAP) grant received: 2017/18 = £600; 2018/19 = £850 VAT refund: 2017/18 = £144; 2018/19 = £310
4 Staff Costs	3,334	3,388	54	1.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,392	2,306	-1,086	32.02%	YES		Grass cutting: 2017/18 = £720; 2018/19 = £180 Purchase of defibrillator: 2017/18 = £1259; 2018/19 = £0 Play area insurance: 2017/18 = £466; 2018/19 = £332 Grant to Village Hall: 2018/18 = £0; 2018/19 = £850
7 Balances Carried Forward	6,934	9,288			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,934	9,287				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,102	5,102	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable