

Explanation of variances

Name of smaller authority: **Holne Parish Council**

County area (local councils and parish meetings only): **South Hams, Devon**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6747	6875	128	2%	
Box 3 <i>Total other receipts</i>	310	904	594	192%	Grant received to purchase a defibrillator 2016-17 £0; 2017-18 £600
Box 4 <i>Staff costs</i>	3301	3334	33	1%	
Box 5 <i>Loan interest/ capital repayments</i>	1149	0	(1149)	100%	The last repayment of a 25 year public works loan was made in October 2016. The Parish Council has no other loans.
Box 6 <i>All other payments</i>	2192	3392	1200	55%	Purchase of a defibrillator 2016-17 £0; 2017-18 £1260
Box 9 <i>Total fixed assets & long term investments & assets</i>	3842	5102	1260	33%	A defibrillator was added to the Council's assets in 2017-18 (£1,260).
Box 10 <i>Total borrowings</i>	0	0	0	0%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				